

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Utilities and Technology, to which was referred Senate Bill No. 423, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, delete line 3, begin a new line blocked left and insert:
- 2 "UPON PASSAGE]:".
- 3 Page 1, line 11, delete "in Indiana".
- 4 Page 1, line 15, after "guarantee" insert **"through the United States**
- 5 **Department of Energy Loan Guarantee Program Office,**
- 6 **Solicitation Number DE-FOA-0000008".**
- 7 Page 2, line 30, after "consumption" insert ":
- 8 **(1)".**
- 9 Page 2, line 31, after "changes" delete "." and insert **"; or**
- 10 **(2) under a program approved by the commission through**
- 11 **which the customer purchases gas that would be subject to**
- 12 **price adjustments under IC 8-1-2-42 if the gas were sold by a**
- 13 **gas utility."**
- 14 Page 3, line 14, delete "shall" and insert **"may"**.
- 15 Page 3, line 21, delete "shall" and insert **"may"**.
- 16 Page 3, line 22, delete "facilities in an annual amount of at" and
- 17 insert **"facilities."**
- 18 Page 3, delete line 23.
- 19 Page 3, line 30, delete "shall" and insert **"may"**.
- 20 Page 3, line 36, delete "shall" and insert **"may"**.
- 21 Page 4, line 1, delete "shall" and insert **"may"**.

- 1 Page 4, line 2, delete "The" and insert **"If the authority takes title**
 2 **to SNG under the terms of a purchase contract, the"**.
 3 Page 4, line 11, after "sold" insert **"by the authority"**.
 4 Page 4, line 16, delete "However, the", begin a new paragraph and
 5 insert:
 6 **"Sec. 19. If the authority sells SNG to retail end use customers,**
 7 **the authority shall sell the SNG at a price that is sufficient to**
 8 **permit recovery by the authority of the following costs related to**
 9 **the SNG sold to the retail end use customers:"**.
 10 Page 4, delete lines 17 through 22.
 11 Page 4, delete lines 31 through 37, begin a new line blocked left and
 12 insert:
 13 **"The mechanism and processes that the authority uses to calculate**
 14 **the costs must be capable of audit and verification."**.
 15 Page 4, line 38, delete "(c)" and insert **"(b)"**.
 16 Page 5, line 12, delete "SNG".
 17 Page 6, line 3, delete "SNG property interest" and insert **"ability of**
 18 **the authority to satisfy its contractual obligations, including the**
 19 **establishment and collection of the price for SNG from retail end**
 20 **use customers;"**.
 21 Page 6, delete line 4.
 22 Page 6, delete lines 11 through 14, begin a new paragraph and
 23 insert:
 24 **"Sec. 27. (a) The authority shall establish and administer a**
 25 **separate account known as the substitute natural gas account."**.
 26 Page 6, delete lines 17 through 26, begin a new paragraph and
 27 insert:
 28 **"(c) The authority shall use the account to provide funding to**
 29 **satisfy the obligations of this chapter."**.
 30 Page 6, after line 35, begin a new paragraph and insert:
 31 **"SECTION 2. An emergency is declared for this act."**
 (Reference is to SB 423 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 10, Nays 0.

Senator Merritt, Chairperson